# UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAM MILK MARKET ADMINISTRATOR

APPALACHIAN MARKETING AREA Federal Order No. 5 Phone: 502-499-0040 Fax: 502-499-8749

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#### **ANNOUNCEMENT OF CLASS PRICES FOR JULY 2023**

	PRICE @ 3.5% BF	SKIM MILK PRICE	BUTTERFAT PRICE
CLASS I PRICE 1/	\$20.72	\$11.28	\$2.8097
Transportation Credit	0.07	0.07	0.0007
Processor Assessment 2/	0.20	0.20	0.0020
Total	\$20.99	\$11.55	\$2.8124
CLASS II PRICE	\$19.12	<b>\$9.64</b> 1/	\$2.8056
CLASS III PRICE	\$13.77	\$4.12	\$2.7986
CLASS IV PRICE	\$18.26	\$8.77	\$2.7986

#### **FACTORS USED IN PRICES FOR JULY 2023**

Product Price Averages:	JULY 2023 Monthly Averages	2 Week Averages Ending June 17, 2023 <sup>1/</sup>
Cheese (per lb.)	\$1.4870	\$1.5677
Butter (per lb.)	\$2.4825	\$2.4636
Nonfat Dry Milk (per lb.)	\$1.1522	\$1.1712
Dry Whey (per lb.)	\$0.2660	\$0.3199
Advanced Pricing Factors 1/:		
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$5.33	
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$8.94	
Advanced Butterfat Pricing Factor (per lb.)	\$2.7757	

<sup>1/</sup> As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

Released: August 2, 2023

JASON NIERMAN
Market Administrator

<sup>2/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

#### August 2, 2023

### DAIRY PROGRAM

## Summary of Federal Order Prices for the JULY 2023 Delivery Period <u>Appalachian Federal Order</u>

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$20.72	\$11.28	\$2.8097			
Class II	\$19.12	\$9.64	\$2.8056	\$1.0711		
Class III	\$13.77	\$4.12	\$2.7986		\$0.0689	\$1.1991
Class IV	\$18.26	\$8.77	\$2.7986	\$0.9746		

CITY	STATE	CLAS	S I PRICES	AT LOCA	TION
		Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$19.62	\$10.18	\$2.7987
London	KY	-0.50	\$20.22	\$10.78	\$2.8047
Somerset	KY	-0.50	\$20.22	\$10.78	\$2.8047
Winchester	KY	-0.80	\$19.92	\$10.48	\$2.8017
Asheville	NC	0.00	\$20.72	\$11.28	\$2.8097
High Point	NC	0.00	\$20.72	\$11.28	\$2.8097
Julian	NC	0.00	\$20.72	\$11.28	\$2.8097
Winston-Salem	NC	0.00	\$20.72	\$11.28	\$2.8097
Spartanburg	SC	0.20	\$20.92	\$11.48	\$2.8117
Athens	TN	0.00	\$20.72	\$11.28	\$2.8097
Powell	TN	-0.20	\$20.52	\$11.08	\$2.8077
Lynchburg	VA	-0.20	\$20.52	\$11.08	\$2.8077
Mt. Crawford	VA	-0.50	\$20.22	\$10.78	\$2.8047
Newport News	VA	-0.20	\$20.52	\$11.08	\$2.8077
Strasburg	VA	-0.60	\$20.12	\$10.68	\$2.8037
Verona	VA	-0.50	\$20.22	\$10.78	\$2.8047
Wirtz	VA	-0.20	\$20.52	\$11.08	\$2.8077
Charleston	WV	-1.20	\$19.52	\$10.08	\$2.7977